

**Goodrich Petroleum Corp
Hedging Schedule**

Updated as of 12/17/09

Volumes in mmbtu/d or bopd depending on commodity
Prices in \$ / mmbtu or \$ / bbl depending on commodity

Natural Gas	Volume	Price							
		4Q09		FY 2010		FY 2011		FY 2012	
Swaps									
2009	20,000	***	\$8.25						
	15,000		\$8.81						
	5,000		\$8.90						
2010									
AVERAGE SWAPS			\$ 8.54						
Collars		Floor	Cap	Floor	Cap	Floor	Cap	Floor	Cap
2009	10,000	\$ 8.00	\$ 9.30						
	10,000	\$ 9.50	\$ 16.90						
2010	10,000			\$ 6.00	\$ 7.15				
	10,000			\$ 6.00	\$ 7.40				
	30,000			\$ 6.00	\$ 6.98				
2011	10,000					\$ 6.00	\$ 7.40		
	30,000					\$ 6.00	\$ 6.98		
2012	10,000							\$ 6.00	\$ 7.40
	30,000							\$ 6.00	\$ 6.98
AVERAGE COLLARS		\$ 8.75	\$ 13.10	\$ 6.00	\$ 7.10	\$ 6.00	\$ 7.09	\$ 6.00	\$ 7.09
Basis Swaps									
2009	40,000 *		\$0.52						
2010	50,000 *			\$ 0.37					
Oil	Volume								
Swaps		No oil hedged at present							
Average									

*** Volumes are shown with NYMEX portion of swap price. Actual Contract is for delivery at NGPLTXOK at a price equal to \$7.87 per mmbtu

* Basis Swaps structured to lock in the differential between Henry Hub and NGPLTXOK

Note that blended average basis in 2009 calculated as \$0.47 due to implied basis in NGPLTXOK - 20,000 per day swap at \$0.38 plus 40,000 per day basis swap contracts at \$0.52.